

Milan Gaspar

EDUCATION

Rotman School of Management & Department of Economics, University of Toronto

Toronto, Ontario

Master of Financial Economics

Expected June 2026

- **Award:** MFE Graduate Entrance Scholarship (\$4,000)
- **Academics:** cGPA: 4.0/4.0
- **Current Courses:** Corporate Financing II (MBA), Options and Futures Markets (MBA), Econometrics (MA), Microeconomics (MA)
- **Upcoming Courses:** Private Equity (MBA), Mergers and Acquisitions (MBA), Financial Economics II (MA), Macroeconomics (MA)

University of Western Ontario

London, Ontario

Bachelor of Management and Organizational Studies (Honours Specialization in Finance)

Sept 2018 – June 2023

- **Academics:** cGPA: 3.33/4.0
- **Awards:** Dean's Honour List
- **Scholarships:** Entrance Scholarship (2018)
- **Relevant Courses:** Public Finance: Taxation (A+); Microeconomic Theory II (A+); Macroeconomic Theory I (A-); Financial Markets and Institutions (A); Econometrics I (A+); Econometrics II (A); Advanced Corporate Finance (A-); Management Accounting (A-); Industrial Organization (A-)

INDUSTRY CERTIFICATIONS

- CFA Level I 2024
- Marquee Group: Financial Statement Analysis; DCF Valuation; Merger Modeling 2024
- CFI: DCF Valuation Modeling; 3-Statement Modeling; Financial Analysis Fundamentals; Fixed Income Fundamentals; Corporate Finance Fundamentals; Accounting Fundamentals; Excel Fundamentals; M&A Modeling 2024

RELEVANT ACADEMIC EXPERIENCE

Financial Economics

Summer 2024

Pension Fund Analysis

- Conducted analysis of challenges affecting Canadian pension funds short- and long-term goals.
- Analyzed how funds deal with funding gaps, while simultaneously integrating ESG scores in their portfolio allocations.
- Conducted portfolio construction analysis incorporating ESG factors to obtain equivalent non-ESG portfolio returns.

Econometrics

Winter 2023

Fama-French Three and Five Factor Model

- Conducted modeling of portfolio expected return using the Fama-French Three and Five Factor models.
- Assessed the explanatory and predictive ability of each respective model.
- Created four factor model to determine explanatory value of the two additional variables of Five Factor model.

Mincer Earnings Function

- Transformed Canadian census data on 52,175 individuals to fit Mincer Earnings Equation.
- Conducted regression analysis to determine the effect of academic achievement, years of work experience, and gender on wages.

Industrial Organization

Winter 2023

Commodity Pricing

- Set out to determine the driving forces behind pricing in the oil and gas industry.
- Applied various economic models in assessing oil price dynamics, including Cournot and Bertrand models.
- Assessed market structure of the oil industry and applied game theory to explain inter-firm interactions and industry pricing.

EXTRACURRICULAR ACTIVITIES

UWO Croatia Club

London, Ontario

Vice President of Finance

Sept 2022 – April 2023

- Managed and oversaw club financial operations, budgeting and accounting.
- Created events schedule and forecasted club cashflows.
- Assisted in member recruitment, planning and organizing of club events.

PERSONAL

- **Technical Skills:** Familiar with Excel, PowerPoint, FactSet, Python (Beginner)
- **Languages:** English, French, Croatian (conversational)
- **Sports:** Varsity tennis team for four years (played singles, doubles, and mixed doubles)
- **Interests:** Reading (19th and 20th century literature), Acoustic Guitar, Alto-Saxophone, American History, Skiing